

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE SECOND QUARTER ENDED 29 FEBRUARY 2016**

( The figures have not been audited )

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER (29-02-2016) RM'000	PRECEDING YEAR CORRESPONDING QUARTER (28-02-2015) RM'000	CURRENT YEAR TODATE (29-02-2016) RM'000	PRECEDING YEAR CORRESPONDING PERIOD (28-02-2015) RM'000
Revenue	49,787	15,133	83,654	47,192
Operating expenses	(47,759)	(13,958)	(78,969)	(43,853)
Other operating income	945	157	1,030	284
<b>Profit from operations</b>	<b>2,973</b>	<b>1,332</b>	<b>5,716</b>	<b>3,623</b>
Finance costs	(831)	(779)	(1,571)	(1,528)
<b>Profit after finance cost</b>	<b>2,142</b>	<b>553</b>	<b>4,144</b>	<b>2,095</b>
Share of results of an associate	(1)	(1)	(2)	(2)
Share of results of a joint venture	(19)	(17)	(18)	(34)
<b>Profit before taxation</b>	<b>2,122</b>	<b>535</b>	<b>4,124</b>	<b>2,059</b>
Taxation	(658)	(273)	(1,323)	(708)
<b>Profit for the period</b>	<b>1,464</b>	<b>262</b>	<b>2,802</b>	<b>1,351</b>
<b>Other comprehensive income/(loss), net of tax item that may be reclassified subsequently to profit or loss</b>				
Fair value adjustment on available-for- sale financial assets	209	(146)	(26)	(557)
<b>Total comprehensive income</b>	<b>1,673</b>	<b>116</b>	<b>2,776</b>	<b>793</b>
<b>Profit attributable to:</b>				
Owners of the Company	1,856	620	3,205	1,769
Non-controlling interests	(392)	(358)	(403)	(419)
	<b>1,464</b>	<b>262</b>	<b>2,802</b>	<b>1,351</b>
<b>Total comprehensive income attributable to:</b>				
Owners of the Company	2,065	473	3,178	1,212
Non-controlling interests	(392)	(358)	(403)	(419)
	<b>1,673</b>	<b>115</b>	<b>2,776</b>	<b>793</b>
<b>Earnings per share attributable to owners of the Company:-</b>				
Basic(sen)	2.26	0.75	3.90	2.15

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 August 2015 and the accompanying explanatory notes attached.)

**PLB ENGINEERING BERHAD**  
(Company Number : 418224 - X)

**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT 29 FEBRUARY 2016**

( The figures have not been audited )

	<b>UNAUDITED</b> <b>AS AT END OF</b> <b>CURRENT</b> <b>QUARTER</b> <b>29-02-2016</b> <b>RM'000</b>	<b>AUDITED</b> <b>AS AT PRECEDING</b> <b>FINANCIAL</b> <b>YEAR END</b> <b>31-08-2015</b> <b>RM'000</b>
<b>ASSETS</b>		
<b><u>Non-Current assets</u></b>		
Property, plant and equipment	30,791	27,287
Investment properties	11,002	11,163
Investment in an associate	366	368
Investment in a joint venture	828	1,246
Land held for development	52,777	52,753
Other investments	6,943	7,679
	<b>102,707</b>	<b>100,497</b>
<b><u>Current assets</u></b>		
Inventories	10,491	4,528
Property development costs	131,020	135,764
Gross amount due from customers on contracts	8,368	2,347
Trade receivables	30,310	37,145
Other receivables, deposits and prepayments	9,874	8,684
Tax recoverable	227	21
Fixed deposits with licensed banks	6,379	6,278
Cash and bank balances	4,254	8,899
	<b>200,923</b>	<b>203,666</b>
<b>TOTAL ASSETS</b>	<b>303,629</b>	<b>304,163</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to owner of the Company</b>		
Share capital	91,282	91,282
Reserves	55,154	52,312
Treasury shares	(10,508)	(10,508)
Shareholders' fund	135,928	133,085
Non-controlling interests	19	86
<b>Total equity</b>	<b>135,947</b>	<b>133,171</b>
<b><u>Non-current liabilities</u></b>		
Bank borrowings	42,506	49,594
Deferred tax liabilities	649	706
	<b>43,155</b>	<b>50,300</b>
<b><u>Current liabilities</u></b>		
Gross amount due to customers on contracts	3,915	7,222
Trade payables	19,550	13,132
Other payables and accruals	34,364	39,191
Bank borrowings	65,766	60,197
Provision for taxation	933	948
	<b>124,528</b>	<b>120,691</b>
<b>Total liabilities</b>	<b>167,683</b>	<b>170,992</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>303,629</b>	<b>304,163</b>
Net tangible assets per share (RM)	1.65	1.62

(The Condensed Consolidated of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 August 2015 and the accompanying explanatory notes attached.)

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 29 FEBRUARY 2016**

( The figures have not been audited )

	←-----Attributable to owners of the Company-----→							Non-controlling Interest	Total Equity
	Share Capital	Treasury Shares	←-----Non-Distributable-----→		Distributable		Total		
			Share Premium	Fair Value Adjustment Reserve	Retained Profits/ (Accumulated Losses)				
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
<b>6 months period end 29 February 2016</b>									
Balance at 1 September 2015	91,282	(10,508)	15,951	3,843	32,517	133,085	86	133,171	
Total comprehensive income for the period	-	-	-	(26)	3,205	3,178	(403)	2,776	
Transactions with owners:									
Partial disposal of equity interest in existing subsidiary	-	-	-	-	(336)	(336)	336	-	
Total transactions with owners	-	-	-	-	(336)	(336)	336	-	
Balance at 29 February 2016	91,282	(10,508)	15,951	3,817	35,386	135,928	19	135,947	
<b>6 months period end 28 February 2015</b>									
Balance at 1 September 2014	91,282	(10,508)	15,951	4,951	37,060	138,736	904	139,640	
Total comprehensive income for the period	-	-	-	(557)	1,769	1,212	(419)	793	
Balance at 28 February 2015	91,282	(10,508)	15,951	4,394	38,829	139,948	485	140,433	

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 August 2015 and the accompanying explanatory notes attached.)

**PLB ENGINEERING BERHAD**  
(Company Number : 418224 - X)

(Indirect method)

**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW FOR THE PERIOD ENDED 29 FEBRUARY 2016**

( The figures have not been audited )

	6 months ended 29-02-2016 RM'000	6 months ended 28-02-2015 RM'000
<b>Cash Flows From Operating Activities</b>		
Profit before taxation	4,124	2,059
Adjustment for :-		
Non-cash items - operating	1,116	1,559
Non-operating items - investing	273	(590)
Non-operating items - financing	1,571	1,528
Operating profit before working capital changes	<u>7,084</u>	<u>4,556</u>
Net Change in current assets	(1,525)	(2,224)
Net Change in current liabilities	(1,717)	(14,103)
Cash provided from/(used in) operations	<u>3,842</u>	(11,772)
Interest income	147	301
Interest paid	(1,571)	(1,528)
Income tax paid	(1,606)	(2,094)
Net cash provided from/(used in) operating activities	<u>812</u>	(15,093)
<b>Cash Flows From Investing Activities</b>		
Land held for development	(23)	(1,654)
Placement of fixed deposits	(97)	(86)
Purchase of property, plant & equipment	(5,404)	(5,561)
Proceeds from disposal of other investments	1,590	417
Proceeds from disposal of property, plant & equipment	1	14
Net cash used in investing activities	<u>(3,933)</u>	(6,870)
<b>Cash Flows From Financing Activities</b>		
Repayment from bank borrowings	(3,276)	(1,947)
<b>Net decrease in Cash</b>	<u>(6,397)</u>	(23,910)
<b>Cash And Cash Equivalents At Beginning</b>	<u>(7,983)</u>	20,273
<b>Cash And Cash Equivalents At End</b>	<u><u>(14,380)</u></u>	<u><u>(3,637)</u></u>

Notes :

Cash and cash equivalents consists of net cash and bank balances and overdraft utilised.

**(The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Annual Financial Report for the year ended 31 August 2015 and the accompanying explanatory notes attached.)**

## Quarterly report on consolidated results for the period ended 29 February 2016

### A NOTES TO THE INTERIM FINANCIAL STATEMENTS

#### A1. Basis of preparation

The interim financial statements are unaudited and have been prepared in accordance with the requirements of Financial Reporting Standard (“FRS”) 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad (“BMSB”).

The interim financial statements should be read in conjunction with the audited financial statements of the Group for year ended 31 August 2015. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 August 2015.

The accounting policies and methods of computation adopted by the Group in this interim financial statements are consistent with those adopted in the financial statements for the year ended 31 August 2015 except for the adoption of the applicable new and revised FRSs and IC Interpretations which were mandatory for the financial periods beginning on or after 1 September 2015.

#### **Malaysian Financial Reporting Standards Framework**

On 19 November 2011, the Malaysian Accounting Standards Board (“MASB”) issued a new MASB approved accounting framework, the Malaysian Financial Reporting Standards (“MFRS Framework”).

The MFRS Framework is to be applied by all Entities Other Than Private Entities for annual period beginning on or after 1 January 2012, with the exception of entities that are within the scope of MFRS 141 Agriculture and IC Interpretation 15 Agreements for Construction of Real Estate, including its parent, significant investor and venturer (“Transitioning Entities”).

Transitioning Entities will be allowed to defer adoption of the new MFRS Framework. Consequently, adoption of the MFRS Framework by Transitioning Entities will be mandatory for annual periods beginning on or after 1 January 2018.

The Group and Company fall within the definition of Transitioning Entities and has opted to defer the adoption of MFRS Framework. Accordingly, the Group and Company will be required to prepare financial statements using the MFRS Framework in its first MFRS financial statements for the financial year ending 31 August 2019.

In presenting its first MFRS financial statements, the Group and Company will be required to restate the comparative financial statements to amounts reflecting the application of the MFRS Framework. The majority of the adjustments required on transition will be made, retrospectively, against opening retained profits.

## **Quarterly report on consolidated results for the period ended 29 February 2016**

The Group and Company expect to be in a position to fully comply with the requirements of the MFRS Framework for the financial year ending 31 August 2019.

### **A2. Audit qualification**

There was no qualification on the report of the auditors on the annual financial statements of the Company for the immediate preceding financial year.

### **A3. Seasonal or cyclical factors**

The business operations of the Group were not significantly affected by any seasonal or cyclical factors during the financial period under review apart from unfavorable weather conditions, increase in cost of construction materials or festival seasons.

### **A4. Item of unusual nature**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows of the Group that are unusual due to their nature, size or incidence for the financial period under review.

### **A5. Changes in estimates**

There were no significant changes in the estimates of amounts reported in prior interim periods of the current financial year or changes in estimates of amounts reported in prior financial years.

### **A6. Debt and equity securities**

There were no issuances, cancellations, repurchases, resale and repayment of debt and equity securities during the financial period under review.

Out of the total **91,281,667** issued and fully paid ordinary shares as at 29 February 2016, **9,124,500** are held as treasury shares by the Company. As at 29 February 2016, the number of outstanding ordinary shares in issue and fully paid is therefore **82,157,167** ordinary shares of RM1 each.

## Quarterly report on consolidated results for the period ended 29 February 2016

### A7. Dividends paid

On 28 October 2015, The Board of Directors had recommended a first and final single tier dividend of 5.00% amounting to RM4,107,858 for the financial year ended 31 August 2015 which was approved at the Company's Annual General Meeting held on 19 January 2016. The payment for first and final single tier dividend of 5.00% amounting to RM4,107,858 has been made on 18 March 2016.

There was no dividend paid during the quarter under review.

### A8. Segmental analysis

<b>Current period ended 29 February 2016</b>	Investment Holding	Trading	Property Letting	Construction	Property Development	Waste Management	Other (Note 2)	Elimination	Consolidated
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>Revenue</b>									
External sales	1	2,756	265	30,811	42,153	7,341	327	-	83,654
Inter-segment sales	1,814	7,833	271	17,385	3,961	1,300	427	(32,991)	-
<b>Total revenue</b>	<b>1,815</b>	<b>10,589</b>	<b>536</b>	<b>48,196</b>	<b>46,114</b>	<b>8,641</b>	<b>754</b>	<b>(32,991)</b>	<b>83,654</b>
	Investment Holding	Trading	Property Letting	Construction	Property Development	Waste Management	Other (Note 2)	Elimination	Consolidated
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Segment results	(490)	205	198	1,488	4,364	(1,759)	158	521	4,685
Unallocated income (Note 1)									1,030
Profit from operations									5,715
Finance costs									(1,571)
Share of result of an associate									(2)
Share of result of a jointly controlled entity									(18)
Profit before taxation									<b>4,124</b>

Note:

1. Unallocated income mainly represent fixed deposit interest income, gain on disposal of quoted investment, scrap sales, rental of building and land & leasing of palm tree.
2. Other segment represents sales from brick making.

## Quarterly report on consolidated results for the period ended 29 February 2016

<b>Current period ended 28 February 2015</b>	Investment Holding	Trading	Property Letting	Construction	Property Development	Waste Management	Other (Note 4)	Elimination	Consolidated
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<b>Revenue</b>									
External sales	17	2,665	308	22,559	13,373	7,771	499	-	47,192
Inter-segment sales	12,247	3,698	271	11,830	-	-	146	(28,192)	-
<b>Total revenue</b>	<b>12,264</b>	<b>6,363</b>	<b>579</b>	<b>34,389</b>	<b>13,373</b>	<b>7,771</b>	<b>645</b>	<b>(28,192)</b>	<b>47,192</b>
	Investment Holding	Trading	Property Letting	Construction	Property Development	Waste Management	Other (Note 2)	Elimination	Consolidated
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Segment results	(85)	409	248	1,664	3,091	(1,921)	(117)	50	3,339
Unallocated income (Note 1)									284
Profit from operations									3,623
Finance costs									(1,528)
Share of result of an associate									(2)
Share of result of a jointly controlled entity									(34)
Profit before taxation									<u>2,059</u>

Note:

3. Unallocated income mainly represent fixed deposit interest income, gain on disposal of quoted investment, gain on disposal of property, plant & equipment, rental of building and land & scrap iron sales.
4. Other segment represents sales from brick making.

### A9. Valuations of property, plant and equipment

The valuations of property, plant and equipment have been brought forward without amendment from the previous annual financial statements.



## Quarterly report on consolidated results for the period ended 29 February 2016

### A10. Subsequent material event

Save as disclosed below, there were no material events subsequent to the reporting period up to 20 April 2016 (being the latest practicable date which is not earlier than 7 days from the date of issue of this quarterly report) that have been reflected in the financial statements for the quarter under review:

On 19 March 2016, PKH had entered into a Sale and Purchase Agreement (“SPA”) with The Store (Malaysia) Sdn Bhd (Co. No.: 8199-K) (the “Vendor”), wherein the Vendor has agreed to sell and PKH has agreed to purchase the all that piece of land and hereditaments held under Geran No. 154348, Lot No. 723, Mukim 1, Daerah Seberang Perai Tengah, Pulau Pinang and measuring approximately 342 square metres together with a 5-storey building bearing assessment address No.1321, Jalan Baru, Taman Chai Leng, 13700 Prai, Penang erected thereon at Ringgit Malaysia Two Million Eight Hundred Thousand (RM2,800,000-00) only.

On 20 April 2016, PLB Eco Solutions Sdn Bhd, a 70% owned subsidiary of PLB Ventures Sdn Bhd, which is 100% owned by PLB Engineering Berhad had incorporated a 70% owned subsidiary company by the name of PLB Resource Management Sdn Bhd (“PLBRM”) with an issued and paid up capital of RM100.00 comprising of 100 ordinary shares of RM1.00 each. The principal activity of PLBRM is investment and property investment services.

### A11. Change in composition of the Group

There were no changes in the composition of the Group during the financial period under review.

### A12. Contingent liabilities

	<b>Company</b>
	<b>As at</b>
	<b>29/02/16</b>
	<b>RM'000</b>
<b>Unsecured:</b>	
Corporate guarantees issued to financial institutions for banking facilities granted to certain subsidiaries	106,437
Corporate guarantees issued to financial institutions for banker guarantee facilities granted to certain subsidiaries for contract bond in favour of third parties	8,021
Performance guarantees issued to third parties for performance by certain subsidiaries	862

## Quarterly report on consolidated results for the period ended 29 February 2016

### A13. Capital commitments

Capital expenditure not provided for in the financial statements is as follows:

	<b>As at 29/02/2016</b> <b>RM'000</b>
Property, plant and equipment - Approved but not contracted	12,902
Development land - Contracted	269
Share Purchase - Contracted	<u>21,150</u> <u>34,321</u>

### A14. Related party transactions

The Group's related party transaction in the current financial year to date are as follows:-

	<b>As at 29/02/2016</b> <b>RM'000</b>
Purchase of construction materials from related party - Hoon Teik Enterprise Sdn. Bhd.	210
Progress billing from related party - KH Base Engineering Sdn Bhd	3,293
Sales of Construction materials to related party - KH Base Engineering Sdn Bhd	1,567
Purchase of recycling materials from related party - Infitech Machinery Sdn Bhd	196
- QM Machinery Sdn Bhd	229
- Infitech Ecogistic Sdn Bhd	76
Sales of recycling materials to related party - Infitech Ecogistic Sdn Bhd	11
- HLB Infitech Sdn Bhd	95

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## Quarterly report on consolidated results for the period ended 29 February 2016

Related party	Relationship
Hoon Teik Enterprise Sdn. Bhd.	: A company in which certain directors of the Company, have substantial financial interests.
KH-Base Engineering Sdn. Bhd.	: A company in which persons connected to certain directors of the Company, have substantial financial interests.
Infitech Machinery Sdn. Bhd.	: A company in which certain directors of the Company, have substantial financial interests.
QM Machinery Sdn. Bhd.	: A company in which certain directors of the Company, have substantial financial interests.
HLB Infitech Sdn. Bhd.	: A company in which certain directors of the Company, have substantial financial interests.
Infitech Ecogistic Sdn. Bhd.	: A company in which certain directors of the Company, have substantial financial interests.

## Quarterly report on consolidated results for the period ended 29 February 2016

### **B ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS OF BURSA SECURITIES**

#### **B1. Review of performance**

	<b>Current Year To date 29.02.2016 RM'000</b>	<b>Preceding Year Corresponding Period 28.02.2015 RM'000</b>
Revenue	83,654	47,192
Consolidated profit before taxation	4,124	2,059

For the 6 months period ended 29 February 2016, the Group recorded revenue of RM83.65 million and profit before tax of RM4.12 million compared to revenue of RM47.19 million and profit before tax of RM2.06 million respectively in the preceding year corresponding period.

The Group recorded higher revenue and profit before tax for the current year to date compared to last year corresponding period. This is mainly contributed by the on-going property development projects. i.e. Prestige III at Balik Pulau and 98 Nibong Residences at Sungai Nibong.

#### **B2. Variation of results against immediate preceding quarter**

	<b>Current Quarter 29.02.2016 RM'000</b>	<b>Preceding Quarter 30.11.2015 RM'000</b>
Revenue	49,787	33,867
Consolidated profit before taxation	2,122	2,003

The Group recorded higher revenue and profit before tax for the current quarter under review as compared to the preceding quarter. Current quarter results mainly contributed by the on-going construction and property development projects.

## Quarterly report on consolidated results for the period ended 29 February 2016

### B3. Prospects

The Group will continue to focus on and develop its major business segments which are construction and property development.

For Construction segment, the current on-going external construction projects at the unbilled sales of RM76 million located at Bukit Minyak-Prai, Penang Island and Kulim-Kedah is expected to contribute to the Group turnover over the next one and a half years.

For property development segment, the Group shall continue with the development for Final Phase of Balik Pulau project at the unbilled sales of RM51 million to date.

New launches has slowed down in view of recent high loan rejection rates amid cautious sentiment in the property market. The Group is currently focusing on development planning of quality, affordable houses and condominium from its existing development land bank at Paya Terubong, Zoo Road and Batu Maung on Penang Island.

Barring any unforeseen circumstances, the Group expects to remain profitable for the current Financial Year 2016.

### B4. Comparison with profit forecast

Not applicable.

### B5. Notes to the statement of comprehensive income

	<b>Current Quarter 29/02/2016 RM'000</b>	<b>Cumulative Quarter 29/02/2016 RM'000</b>
Profit for the period is arrived		
at after (crediting)/charging:		
-Interest income	(92)	(147)
-Other income including investment income	-	-
-Interest expense	831	1,571
-Depreciation and amortization	1,064	2,004
-Provision of impairment loss on trade receivables	1,782	1,782
-Provision for and write off of inventories	328	328
-Provision for and write off of property, plant & equipment	23	56

## Quarterly report on consolidated results for the period ended 29 February 2016

	<b>Current Quarter 29/02/2016 RM'000</b>	<b>Cumulative Quarter 29/02/2016 RM'000</b>
-(Gain)/loss on disposal of quoted investment	(867)	(879)
-(Gain)/loss on disposal of unquoted investment	-	-
-(Gain)/loss on disposal of properties	-	-
-Impairment of assets	-	-
-Foreign exchange (gain)/loss	-	-
-(Gain) or loss on derivatives	-	-
-Exceptional items (Loss in FV adjustment)	-	-

### B6. Tax expense

	<b>Current Quarter 29/02/2016 RM'000</b>	<b>Cumulative Quarter 29/02/2016 RM'000</b>
Malaysian income tax: Based on results for the period		
- Current taxation	(555)	(1,380)
- Deferred taxation	(103)	789
	<hr style="border-top: 1px solid black;"/> (658)	<hr style="border-top: 1px solid black;"/> (591)
Over/(under) provision in prior years		
- Deferred taxation	-	(732)
	<hr style="border-top: 1px solid black;"/> (658)	<hr style="border-top: 1px solid black;"/> (1,323)

The effective tax rate of the Group for the cumulative quarter-to-date is higher than the statutory income tax rate. This is due to unabsorbed tax losses and tax allowances brought forward are not available to set off against taxable profits of other subsidiaries and certain expenses which are not deductible for tax purpose.

### B7. Sale of unquoted investments and properties

There was no sale of unquoted investments and/or properties outside the ordinary course of the Group's business for the current quarter and financial year-to-date.

## Quarterly report on consolidated results for the period ended 29 February 2016

### B8. Quoted securities

(a) Disposal of quoted shares in the current financial year to date are as follows:-

	<b>Current Quarter 29/02/2016 RM'000</b>	<b>Cumulative Quarter 29/02/2016 RM'000</b>
Total disposal of quoted shares	700	710

(b) Investments in quoted securities as at 29 February 2016 were as follows: -

	RM'000
Share quoted in Malaysia:-	
Balance at 01/09/2015	7,679
Disposal	<u>(710)</u>
	6,969
Fair value adjustment	<u>(26)</u>
Balance at 29/02/2016	<u>6,943</u>
At Market Value of quoted shares in Malaysia	<u>6,943</u>

### B9. Status of corporate proposals

There are no corporate proposals that have been announced by the Company but not completed as at to-date.

### B10. Group borrowings and debt securities

As at	Group 29/02/16 RM'000	Secured 29/02/16 RM'000	Unsecured 29/02/16 RM'000	S/Term 29/02/16 RM'000	L/Term 29/02/16 RM'000
Banker's acceptance	21,480	21,480	-	21,480	-
Bank overdraft	18,857	18,857	-	18,857	-
Hire purchases	1,325	1,325	-	458	867
Revolving credits	5,400	-	5,400	5,400	-
Term loans	61,210	61,210	-	19,571	41,639
<b>Total</b>	<b>108,272</b>	<b>102,872</b>	<b>5,400</b>	<b>65,766</b>	<b>42,506</b>

### B11. Derivative financial instruments

The Group does not have any financial instruments with off-balance sheet risk as at 29 February 2016.

## Quarterly report on consolidated results for the period ended 29 February 2016

### B12. Realised and unrealised profit/(losses) disclosure

The retained profits of the Group as at 29 February 2016 and 31 August 2015 are analyzed as follows:

	As at 29/02/2016 RM'000	As at 31/08/2015 (Audited) RM'000
Total retained profits of the Company and its subsidiaries:		
-Realised	54,907	50,844
-Unrealised	(1,575)	(1,438)
	53,332	49,406
Total share of retained profits from associates:		
-Realised	70	68
	53,402	49,474
Total share of retained profits from jointly controlled entities:		
-Realised	16,367	16,290
	69,769	65,764
Less: Consolidation adjustments	(34,383)	(33,247)
Total retained profits as per Consolidated Statement of Financial Position	35,386	32,517

### B13. Changes in material litigation

#### **Hunza Properties (Gurney) Sdn Bhd & Hunza Properties (Penang) Sdn Bhd (“Hunza”) vs PLB-KH Bina Sdn Bhd (“PLB-KH”)**

The dispute is now at arbitration stage with Ar. Koh Beng Tock as the arbitrator. The arbitration was heard during the scheduled dates between 16 - 18 May 2012, 30 - 31 May 2012, 26-27 November 2012, 25 February – 1 March 2013, 18 – 22 March 2013, 8 – 12 April 2013, 6 – 10 May 2013, 5 – 7 August 2013, 10 – 13 September 2013 and 3 – 6, 24 March 2014, 14 – 18 April 2014, 5 – 9 & 26 – 30 May 2014, 16 – 20 June 2014, 7 – 11 July 2014, 29 September – 3 October 2014, 3 – 7 November 2014, 17 - 21 November 2014, 2 – 5 March 2015, 7 – 8 April 2015, 27 – 28 April 2015, 11 May 2015, 13 – 14 May 2015, 8 – 10 July 2015, 28 July 2015, 10 – 13 August 2015, 24 – 27 August 2015, 7 – 10 September 2015, 21 – 22 September 2015, 5 October 2015, 19 & 21 October 2015, 4 – 7 January 2016 and 18 – 21 January 2016. The continued hearing of the arbitration is now fixed from 11 – 14 April 2016, 9 – 12 May 2016, 25 - 28 July 2016, 8 -11 August 2016, 22- 25 August 2016, 10 – 13 October 2016, 24 – 27 October 2016, 21 – 24 November 2016, 9 – 12 January 2017.

The parties also have agreed to withdraw the application submit the principal issues in the Corporate Guarantee case between Hunza and PLB Engineering Berhad to be determined in the arbitration.

Also, by consent order, on 4 May 2010, the matter at the high court had been stayed pending the arbitration proceedings.



## Quarterly report on consolidated results for the period ended 29 February 2016

### B14. Dividend

No interim dividend has been declared by the Board for the financial quarter ended 29 February 2016.

### B15. Earnings per share

#### *Basic earnings per share*

The basic earnings per share of the Group is calculated by dividing the net profit for the period by the weighted average number of ordinary shares in issue during the financial period.

	Individual quarter		Cumulative quarter	
	Current year quarter 29/02/16 RM'000	Preceding year corresponding 28/02/15 RM'000	Current year to date 29/02/16 RM'000	Preceding year corresponding 28/02/15 RM'000
Net profit attributable to owners of the parent	1,856	620	3,205	1,769
<b>Basic earnings per share</b>				
Weighted average number of ordinary shares of RM1.00 each	82,157	82,157	82,157	82,157
Basic earnings per ordinary share of RM1.00 each (sen)	<u>2.26</u>	<u>0.75</u>	<u>3.90</u>	<u>2.15</u>

#### *Diluted earnings per ordinary share*

There is no diluted earnings per share as the Company does not have any convertible financial instruments as at the end of the current quarter and financial period-to-date.

### B16. Authorisation for issue

These financial statements were authorised for issue by the Board of Directors of the Group.

**Date : 27 April 2016**